

The Board of Directors' statement in regard to Chapter 18 § 4 of the Swedish Companies Act

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The Board has proposed that the 2024 Annual General Meeting decide on a distribution of earnings so that shareholders will receive a dividend of SEK 3.95 per share. The distribution of earnings thus amounts to a total of SEK 138,666,413. In view of the Board's proposed distribution of earnings, the Board hereby makes the following statement pursuant to Chapter 18 § 4 of the Swedish Companies Act. Retained earnings from previous years total SEK 470,181,728, the share premium reserve is SEK 5,866,700, net earnings for the 2023 financial year amount to SEK 3,414,319. Assuming that the 2024 AGM adopts the resolution according to the Board's proposed distribution of earnings, SEK 334,929,634 will be carried forward and SEK 5,866,700 will be transferred to the share premium reserve.

There will be full coverage for the Company's restricted equity after the proposed dividend. In the Board's view, the Company's and the Board's equity after the proposed distribution of earnings will be of sufficient size in relation to the nature, scope and risks of the business operations. In this connection, the Board has taken into consideration among other things the Company's and the Board's historical development, budgeted development and the general economic situation. The Board has assessed the financial position of the Company and the Group and the Company's and the Group's ability in the short and long term to meet their obligations. The proposed dividend constitutes in total 15.5 per cent of the Company's equity and 5.8 per cent of the Group's equity.

After payment of the dividend, the Company's and the Group's equity ratio will be approximately 30.1 per cent and 35.5 per cent respectively. The Company's and the Group's equity ratio is therefore good in relation to the industry sector in general. The Board believes that the Company and the Group are in a position to take future business risks and also withstand any losses. The dividend will not have any negative impact on the ability of the Company and the Group to make additional investments in accordance with the plans of the Board.

The proposed dividend will not negatively affect the ability of the Company and the Group to meet their payment obligations. The Company and the Group have good access to both short-term and long-term credit facilities, which can be called upon at short notice. The Board therefore believes that the Company and the Group are well-prepared to handle both changes in terms of liquidity and unexpected events.

In addition to that stated above, the Board has considered other known circumstances that may affect the Company's and the Group's financial position. No circumstance have emerged from this to show that the proposed dividend is not justifiable.

Tuesday, April 30, 2024, is proposed by the Board as the record date to receive the dividend. If the Meeting resolves in accordance with the proposal, payment of the dividend is expected to be performed through Euroclear Sweden AB on Monday, May 6, 2024.

Helsingborg, March 2024
Nederman Holding AB (publ)
The Board of Directors