

Nederman Holding AB (publ)

The Board of Directors' statement according to Chapter 18, Section 4 of the Swedish Companies Act

Due to the uncertainty regarding the financial effects of shutdowns and restrictions due to covid-19, the 2020 and 2021 Annual General Meeting did not resolve on dividend, which made it possible for Nederman to maintain financial stability and flexibility.

The Board has now assessed that the market situation and the financial position of the Group allow a dividend. Against this background, the Board has today decided to propose a dividend of SEK 1.00 per share, corresponding to a total of SEK 35,093,096.

In view of the Board's dividend proposal, the Board hereby gives the following statement according to Chapter 18, Section 4 of the Swedish Companies Act.

According to the balance sheet approved at the Annual General Meeting 2021, the Company's available profits amounted to SEK 534,770,170. At the Annual General Meeting it was resolved that the entire available profit were to be carried forward.

The available profits according to Chapter 17, Section 3 of the Swedish Companies Act amounts, before the proposed resolution on dividend, to SEK 564,889,347. Should the Extraordinary General Meeting resolve in accordance with the Groups's proposal, SEK 529,796,251 will remain as profit carried forward. There will be full coverage for the Company's restricted equity after the proposed dividend. In the Board's view, the Company's and the Board's equity after the proposed distribution of earnings will be of sufficient size in relation to the nature, scope and risks of the business operations. In this connection, the Board has taken into consideration among other things the Company's and the Groups's historical development, budgeted development and the general economic situation. The Board has assessed the financial position of the Company and the Group and the Company's and the Group's ability in the short and long term to meet their obligations. The proposed dividend constitutes in total 4.0 % of the Company's equity and 2.3 % of the Group's equity.

The equity has not increased or decreased as a result of valuation of assets or liabilities according to Chapter 4, Section 14 a of the Annual Accounts Act.

After payment of the dividend, the Company's and the Group's equity ratio will be approximately 35.3 % and 34.9 % respectively. The Company's and the Group's equity ratio is therefore good in relation to the industry sector in general. The Board believes that the Company and the Group are in a position to take future business risks and also withstand any losses. The dividend will not have any negative impact on the ability of the Company and the Group to make additional investments in accordance with the plans of the Board.

The proposed dividend will not negatively affect the ability of the Company and the Group to meet their payment obligations. The Company and the Group have good access to both short-term and long-term credit facilities, which can be called upon at short notice. The Board therefore believes that the Company and the Group are well-prepared to handle both changes in terms of liquidity and unexpected events.

In addition to that stated above, the Board has considered other known circumstances that may affect the Company's and the Group's financial position. No circumstance have emerged from this to show that the proposed dividend is not justifiable.

Helsingborg on 14 July 2021
The Board of Directors